

AXA France IARD
233 Cours Lafayette
69478 LYON CEDEX 06



Corporate Division
South East Region

***CERTIFICATE OF CORPORATE
LIABILITY INSURANCE***

AXA France I.A.R.D. whose Registered Office is located at 26 rue Drouot – 75009 PARIS hereby certifies that it has issued to:

SA. MOFRA
2 Allée des Faisans
BP 75 - ZI de Vovray
74603 SEYNOD

Acting on its own behalf as well as on the behalf of SADEV GROUP – SA SADEV
BATIMENT INGENIERIE (SBI)

an insurance policy for CORPORATE LIABILITY through MTAHON General Agent in ANNECY.

That contract bears No. 22.914769.04 and covers the following business activities:

Activity No. 1

General mechanical engineering, precision mechanical engineering, turning and skiving, trading of all metal parts, and of all metals and metallurgical products.

Manufacture, purchase, and sale of fastenings and supports for buildings, transformation of aluminium surfaces into hard ceramic.

Use of patents for manufacturing turning and skiving parts, assembly and welding for glass facades.

Activity No. 2

Services as defined above, excluding the building market, for the VALEO and PECHINEY contracts.

The present certificate may not commit the insurer beyond the limits specified by the clauses and conditions to which it refers.

It is valid from **1/01/2009 to 1/01/2010.**



Contract: 2291476904

Amount of the cover and excesses

Nature of the cover	Limit in €	Excess in €
1 – Civil Liability before delivery of the products or acceptance of the work		
All covered damages together, for all cover except the cover specified in § A, B and C below, without being able to exceed for:	€ 9,500,000 per loss	
- bodily injury	€ 9,500,000 per loss	NONE
- consequential property damage and indirect loss together	€ 2,400,000 per loss	€ 1,500 per loss
- inconsequential indirect loss (Article 3.3 of the General Conditions (GCs))	€ 300,000 per loss	€ 11,500 per loss
A/ Inexcusable misconduct (Article 2.1 of the GCs) - Bodily injury	€ 1,000,000 per year of insurance	€ 1,500 per loss
B/ Damage to lent or entrusted property (Article 3.1 of the GCs) - property damage and indirect loss together	€ 50,000 per loss	€ 700 per loss
C/ Accidental harm to the environment (Article 3.2 of the GCs) - consequential bodily injury, property damage and indirect loss together	€ 750,000 per year of insurance	10% per loss minimum € 500 maximum € 4,000
2 – Civil Liability after delivery of the products or acceptance of the work		
All covered damages together without being able to exceed for:	€ 7,600,000 per year of insurance	
- consequential bodily injury, property damage and indirect loss together Valéo Pêcheiney contracts	€ 7,600,000 per year of insurance See clause below	€ 7,900 per loss
- inconsequential indirect loss (Article 3.4 of GCs)	€ 2,300,000 per year of insurance	€ 12,000 per loss
Including, for the disassembly/re-assembly or removal/re-installation costs alone (Article 3.4.2 of the GCs)	See clause below (including Valéo Pêcheiney contracts)	See clause below
3 – Withdrawal costs	See clause below (including Valéo Pêcheiney)	See clause below
4 – Defence (Article 5 of the GCs)	Included in the cover brought into play	Excess depending on the cover brought into play
5 – Recourse (Article 5 of the GCs)	€ 20,000 per dispute	Excluding disputes less than € 380

Extension to exports to the USA and to CANADA

This extension applies up to € 1,500,000 per year of insurance included in the amount of cover provided for under the “Amount of the cover and excesses” – 2 “Civil Liability after delivery of the products or acceptance of the work” of the special conditions.

Excess



For damages, including for bodily injury, an excess of € 15,000 per loss shall be applied. This excess is also applied on defence costs, even if they constitute the only costs when the cover is brought into play

1. By way of Activity No. 1

By way of departure from the provisions given in the cover table of the present Special Conditions under the heading of Damages suffered after delivery or after acceptance of the products

* consequential property damage and indirect loss are limited to **€ 3,100,000 per loss and per year of insurance.**

* the cover for disassembly/reassembly or removal/reinstallation costs and for withdrawal costs, under Articles 3.4 and 3.5, on Pages 7 to 8 of the General Conditions, is acquired and applicable within the limit on inconsequential indirect loss.

However, it is specified that, for products that can be integrated into building works, the cover is limited to **€ 1,000,000 per year of insurance**; excess per loss: **€ 12,000**

2. By way of Activity No. 2 (Valéo and Péchiney contracts)

By way of departure from the provisions given in the cover table of the present Special Conditions under the heading of Damages suffered after delivery or after acceptance of the products, the amounts are replaced by the following ones:

* consequential bodily injury, property damage and indirect loss are altered to **€ 6,000,000 per loss and € 12,200,000 per year of insurance**

without it being possible, for the inconsequential indirect loss, disassembly/reassembly or removal/reinstallation costs and withdrawal costs, under Articles 3.4 and 3.5, on Pages 7 to 8 of the General Conditions, to exceed € 2,300,000 per loss and per year of insurance.

It is specified that, for the Valéo and Péchiney contracts, we have no products designed to equip building works.

Executed in LYON, on 20 February 2009

P.A. TAHON
orias 07002012
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A handwritten signature in black ink, appearing to read 'P.A. Tahon', with a horizontal line above it.